

BALANCE SHEETS (in Euros)	2019	2018
ASSETS		
Net fixed assets	12,275	9,072
Advance payments and deposits to suppliers	726	726
Users and accounts receivables	2,254,617	10,918
Receivables from members and others	8,479	310,655
Investment securities	61,555	61,555
Treasury instruments	1,124,076	176,854
TOTAL ASSETS	3,461,728	569,780
LIABILITIES		
Retained earnings	308,571	264,228
Fiscal year result (surplus or deficit)	1,481	44,342
Creditors (grants)	757,691	0
TOTAL NET ASSETS	1,067,743	308,570
Loans and liabilities from credit institutions	3,743	5,094
Supplier accounts and receivables	41,868	69,773
Fiscal and social liabilities	38,764	34,597
Other liabilities	2,309,610	106,381
Deferred income	0	42,365
TOTAL LIABILITIES	2,393,985	261,210
TOTAL NET ASSETS AND LIABILITIES	3,461,728	569,780
PROFIT AND LOSS ACCOUNT (in Euros)		
INCOME		
Membership fees	491,448	348,942
Partnerships with members	388,963	568,514
Partnerships others	46,018	35,884
Financial income	0	10,594
Other income	1,464	1,625
TOTAL INCOME	927,892	963,935
EXPENSES		
Services	534,568	575,404
Statutory meetings & affairs	124,949	103,024
Corporate activities	181,077	161,044
Administration*	85,817	80,121
TOTAL EXPENSES	926,411	919,593
BALANCE	1,481	44,342

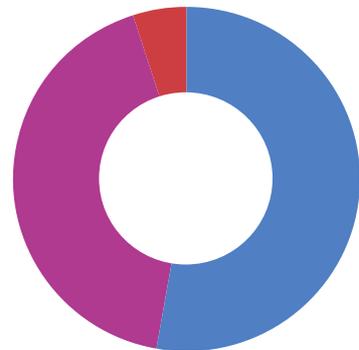
* HR costs have been applied directly to the budget lines

Resources

Where the funds are from:

- Membership fees ● 53%
- Partnerships with members ● 42%
- Partnerships others ● 5%

TOTAL 927,892 €

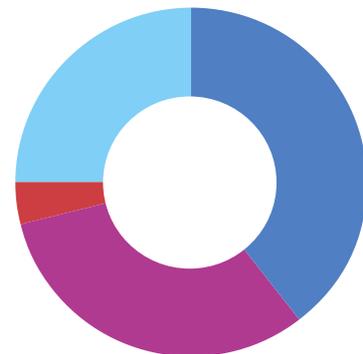


Where the funds are from:

(including payments in kind from members)

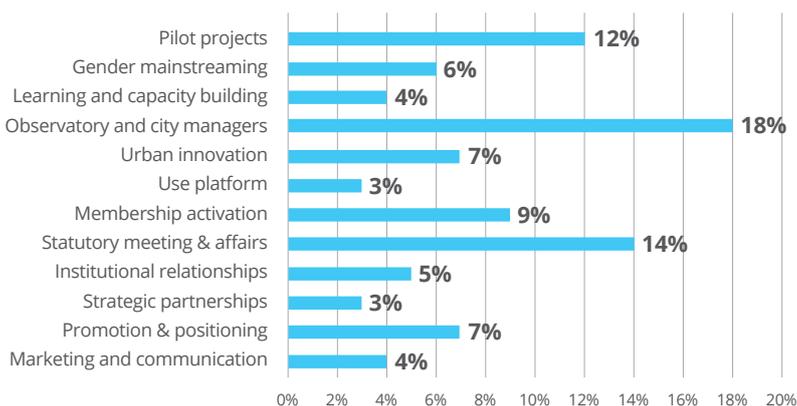
- Membership fees ● 40%
- Partnerships with members ● 32%
- Partnerships others ● 4%
- In-kind from members ● 25%

TOTAL 1,229,516 €



How the funds are used:

(action lines)



How the funds are used:

(total)

- Action lines ● 91%
- Running costs ● 9%

