

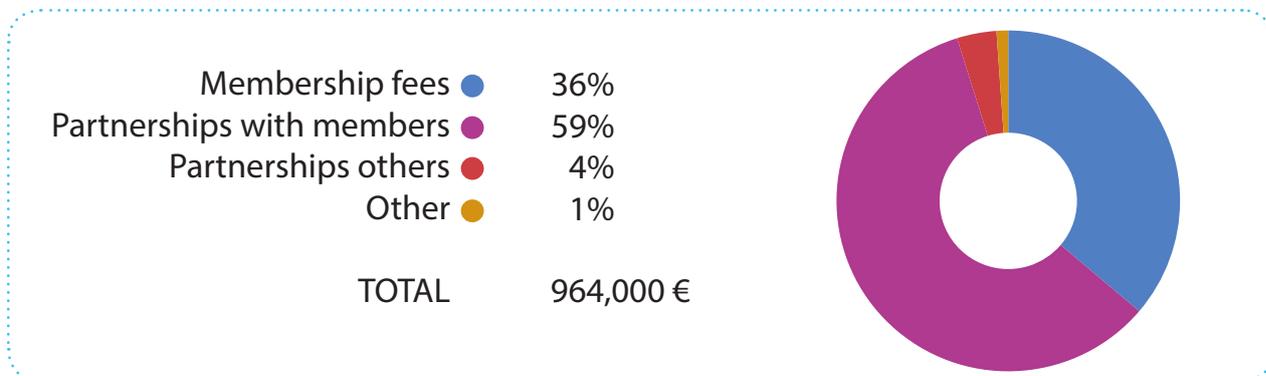
BALANCE SHEETS (in Euros)		
	2018	2017
ASSETS		
Fixed assets	9,072	14,507
Advance payments and deposits to suppliers	726	2,078
Users and accounts receivables	10,918	24,205
Receivables from members and others	310,655	241,773
Investment securities	61,555	73,880
Treasury instruments	176,854	70,515
Prepaid expenses	0	1,279
TOTAL ASSETS	569,780	428,237
NET WORTH AND LIABILITIES		
Retained earnings	264,228	278,688
Fiscal year result (surplus or deficit)	44,342	-14,459
TOTAL NET WORTH	308,570	264,228
Loans and liabilities from credit institutions	5,094	4,249
Supplier accounts and receivables	72,773	81,186
Fiscal and social liabilities	34,597	32,286
Other liabilities	106,381	38,287
Deferred income	42,365	8,000
TOTAL LIABILITIES	261,210	164,008
TOTAL NET ASSETS AND LIABILITIES	569,780	428,237
PROFIT AND LOSS ACCOUNT (in Euros)		
INCOME		
Membership fees	348,942	361,456
Partnerships with members	568,514	763,038
Partnerships others	35,884	17,000
Financial income*	10,594	0
TOTAL INCOME	963,935	1,141,494
EXPENSES		
Services	575,404	278,294
Statutory meetings	103,024	305,262
Corporate activities	161,044	111,597
Administration**	80,121	460,800
TOTAL EXPENSES	919,593	1,155,953
BALANCE	44,342	-14,459

* the amount of financial income belongs to various years, and has been reclassified in this table in order to give a clearer view of 2018

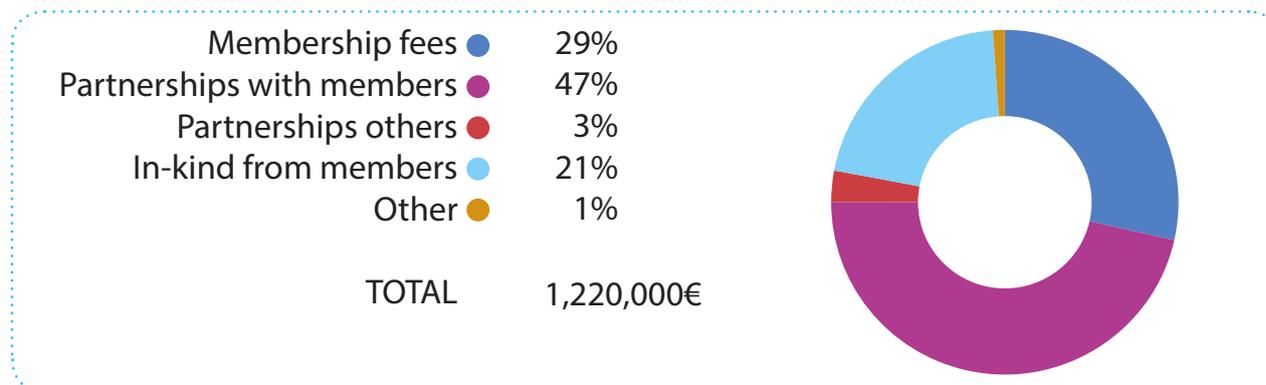
** in 2018 HR costs have been applied directly to the cost centres

Resources

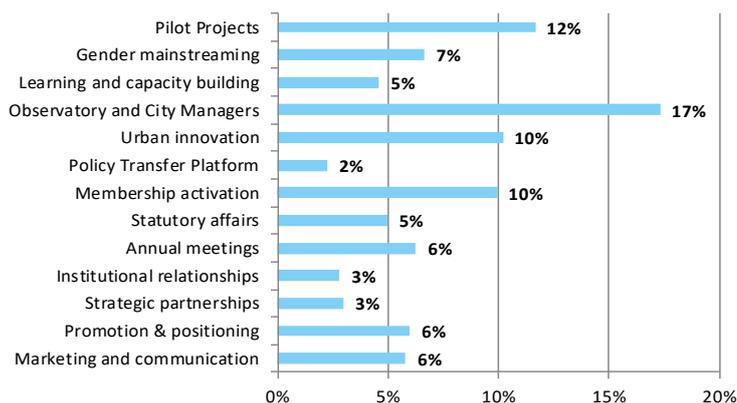
Where the funds are from:



Where the funds are from:
(including payments in kind from members)



How the funds are used:
(action lines)



How the funds are used:
(total)

