Economic resilience is the capacity and related capabilities of urban communities to plan for, anticipate negative shocks, including longitudinal stressors, to their economies, reallocate and mobilize resources to withstand those shocks, recover from the shocks, and rebuild at least to previous levels, while placing their economies on the path to sustainable economic growth and simultaneously strengthening their capacity to deal with any future shocks.

### Why is urban economic resilience important?

Cities and metropolitan spaces face different shocks, stresses and challenges.

- **Cities generate more than 80% of the global GDP.**
- **2 out of every 3 people are employed by small and medium-sized enterprises which are vulnerable to changes in policy, consumer habits and to demographic, technological and market conditions.**
- **60% of the world’s working population are in the informal economy.**
- **80% of the global GDP and 60% of the global population are in the informal economy.**

The world economy depends on the unpaid care work performed mainly by women. Yet, despite its essential nature, this work is undervalued.

Globally, between 2019 and 2020, women lost 54 million jobs. By the end of 2021, men’s jobs will have recovered, but there will still be 13 million fewer women in employment.

Cities and metropolitan spaces face different shocks, stresses and challenges.

### Building Urban Economic Resilience

Building Urban Economic Resilience can help us achieve inclusive development, stronger social protection, better global health, enhance digital and innovative processes and cities and climate adaptation, productivity growth and sustainability.

A resilient local economy is key to achieving a cohesive and robust society in the context of uncertainty.

### In the process of building economic urban resilience, city officers must analyse 5 dimensions:

#### Business environment

- The capacity of the local financial system to sustain adequate and continuous supply of finance to economic activities.
- The capacity of the local business environment to sustain growth and innovation.
- The capacity of basic infrastructure systems to enable growth and connectivity systems to enable the operation of the other four dimensions of urban economic understanding.

#### Infrastructure and connectivity

- The capacity of the local labour system to sustain adequate and robust society in the context of uncertainty.
- The capacity of the local labour system to sustain growth and connectivity systems to enable the operation of the other four dimensions of urban economic understanding.

#### Labour market

- The capacity of the local labour market to sustain adequate and robust society in the context of uncertainty.
- The capacity of the local labour market to sustain growth and connectivity systems to enable the operation of the other four dimensions of urban economic understanding.

#### Financial environment

- The capacity of the local financial system to sustain adequate and continuous supply of finance to economic activities.
- The capacity of the local business environment to sustain growth and innovation.
- The capacity of basic infrastructure systems to enable growth and connectivity systems to enable the operation of the other four dimensions of urban economic understanding.

#### Economic governance

- The capacity of local economic governance to plan, allocate and mobilize resources and coordinate public and private economies.
- The capacity of local economic governance to plan, allocate and mobilize resources and coordinate public and private economies.

The diagnostic will reveal the resilience areas where the performance is low. This should specify the actions that lead to the desired improvement.

### When building urban economic resilience, cities and metropolitan spaces have to...

1. **Implement adequate business environment and use public-private partnerships.**
2. **Monitor and evaluate the creation and formulation of businesses.**
3. **Improve the creation, management and use of the small and medium enterprises.**
4. **Focus the creation, management and use of the small and medium enterprises.**
5. **造血.**
6. **Innovate: breakthroughs in technology and new governance models.**
7. **Focus women’s access to decent work, and social protection and food security as part of an equal access to employment and opportunities.**
8. **Promote sustainable financial management and performance through the reporting of financial information.**
9. **Strengthen public financial management and performance through the reporting of financial information.**
10. **Apply digital technologies and data analytics to the service delivery and technology-based financial systems.**
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*Developed with knowledge of UNCDF and INEDIC.*

### City Resilience Global Programme

UN-Habitat

* ceremonial governance

Implementation of adequate business environment and use public-private partnerships to promote research and innovation and public policy and provide economic recovery.

### Cities and metropolitan spaces face different shocks, stresses and challenges.

When one of these threats impacts the urban system it overbundes economy.